



HOOKSETT VILLAGE WATER PRECINCT

CY2022 BUDGET SUMMARY

The Hooksett Village Water Precinct (HVWP) is pleased to present a summary of its proposed CY22 budget. Formed in 1941, we have a long, proud history of providing effective water service in the Village and surrounding areas. Our goal is to continue to provide the best, most affordable service possible while responsibly managing and maintaining many miles of aging mains, hydrants, valves, tanks, pumps, wells, etc.

Capital Improvement Plan (CIP): On an annual basis, HVWP reviews and updates its 10-year CIP to better and more proactively address concerns over aging assets. The CIP focuses on the most pressing and important infrastructure needs, primarily those items identified by the State (NHDES) as requiring immediate attention. Those items include the old tank upgrade, new source development, emergency connection(s), meter upgrades, water main and facility improvements, and continuation of our asset management program.

In 2021, we further evaluated future capital needs, likely costs and potential funding sources. Out of this ongoing process, the CIP was updated into its current form covering the period from 2022 to 2031. While the structure, content and ultimate bottom line of the CIP remain essentially the same, particular attention was paid to crafting revised budget estimates for CY22. The revisions reflect our best understanding of project priorities and available funds, including a mixture of operating budget contributions and outside subsidies.

This past year we strengthened the CIP by updating and expanding our *Asset Management Plan*, to ensure that residents get the most value from their water system assets and that we have the resources to rehabilitate/replace those assets as needed. It is crucial that the CIP implementation continue to move forward in a timely fashion. Without reinvestment, infrastructure failures will increase; O&M costs will be unnecessarily high; and water shortages and decreased water quality are more likely. Many small towns are struggling with this – but Hooksett can avoid a negative future by continuing to make positive changes.

2022 Expenses: HVWP has spent a considerable amount of time evaluating this past year's expenses and activities, as well as this coming year's needs and priorities. During the past year, spending focused on significant challenges relative to metering/meter testing, compliance reporting, quarry lease renewal, well repairs, office safety (backup generator and electrical code updates), asset management studies and fundraising for the tank replacement project. Unanticipated water main project delays, combined with savings from in-house technical expertise and production efficiencies associated with recent pump station improvements, significantly reduced expenses in CY21 and ultimately caused us to come in ~\$109K under budget.

For the coming year, we are projecting a 4% or \$55K increase in the operating budget, which approximately mirrors the average 2021 U.S. inflation rate of 4.7%. This adjustment puts us back on track to better care for water system infrastructure in accordance with the *Asset Management Plan* and CIP in the future, despite the temporary pause in the budget increase that was planned for last year (due to the pandemic).

Within the CY22 expense budget, line item increases are associated mainly with engineering/implementation of the old tank replacement project; continuation of the metering upgrades; wage COLAs; additional pump station improvements; well redevelopment; supplemental pond monitoring requirements and ongoing planning for a new source. The third loan payment for the quarry tank project is fully contained within the budget.

CIP goals continue to be incorporated into the expense budget. As per NHDES recommendations, the long-term goal is to create an operating budget that accurately reflects the real cost of providing water and allows HVWP to proactively maintain/replace aging infrastructure and expand the infrastructure as needed. CY22 CIP projects that are not fully funded in the budget will be subsidized by the Precinct's trust and unrestricted funds. We anticipate a total subsidy of approximately \$60K in 2022, which further minimizes the budget increase.

2022 Revenues: HVWP spent considerable additional time evaluating how we are currently collecting revenue and what we could do to most fairly raise the additional revenue needed for CY22 and beyond. As a result, we updated our comprehensive *Rate & Fee Schedule* (attached). The updated schedule includes a limited number of new standard rates and fees and supports our desire for transparency, fairness and consistency of application.

Due to the significant costs associated with CIP implementation, the Precinct continued to investigate a variety of additional revenue strategies to lessen the impact to water ratepayers. We consider taxation each year but continued to feel that we did not want to take this approach unless it was a catastrophic event. The adopted strategy focuses on partially subsidizing the increase through trust and unrestricted fund contributions totaling \$60K. We also continued to aggressively pursue grant funds to offset revenue needs, and are pleased to announce the planned receipt of ~\$1.2M in grants beginning this year. While most of the grant funds are dedicated to the mandatory old tank replacement project, portions of the grants may also be used to partially offset tank and asset management project expenses in the CY22 budget.

In CY22, increased revenues will be mainly generated by adjustments to domestic usage rates, minimum charges and sprinkler/hydrant/testing/inspection fees. Usage rates also continue to increase at higher levels of water usage, to encourage conservation as required by the State. For the average customer, the net result of the adopted rate changes will be an increase of about \$3/month (from \$37/mo. to \$40/mo.).

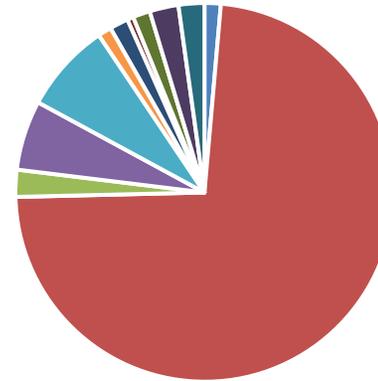
2022 Warrant: In addition to the operating budget, warrant articles are proposed for authorization of a \$1.2M low-interest loan toward the mandatory old tank replacement project and \$305K in transfers from unrestricted funds into our trust fund accounts. The loan matches the above-referenced grants and is the highly sought-after result of a competitive application process. The transfers are intended to begin rebuilding the trust funds after a multi-year period of using those funds to subsidize the start of our CIP implementation program.

2022 Summary & Beyond: We believe that the proposed budget is realistic based on our industry experience, and reflects our goal of affordable but responsible management. Our debt is low, our rates are still reasonable (~\$103 below the 2021 statewide annual average) and we maintain modest reserves for upcoming improvements. It is our intent to continue this strong financial standing while aggressively investing in our aging system and maintaining our commitment to compliance, reliability and customer service. Furthermore, the attached CIP plan and 5-year rate evaluation show how we are effectively transitioning into performing CIP tasks over 5 to 10 years, as the rates slowly begin to sustain the needed infrastructure on our normal operating budget and our focus shifts to rebuild the trust funds. We believe this responsible planning will help future generations inherit a strong independent water system only reliant upon our Town's desire to grow and prosper.



<u>Category</u>	<u>Revenue</u>	<u>%</u>
Conn Fees	19764	1.4%
Dom Svc Chgs/Use	1043206	73.2%
Priv Hyd Svc Chgs	32790	2.3%
Spr Svc Chgs	84760	6.0%
Pub Hyd Svc Chgs	109520	7.7%
Late Fees	16500	1.2%
Backflow Fees	22585	1.6%
Sale of Water	7500	0.5%
Property Rental	21222.63	1.5%
"Surplus"	35000	2.5%
<u>Other Fees</u>	<u>31490</u>	<u>2.2%</u>
<i>Total:</i>	<i>1424337</i>	<i>100%</i>

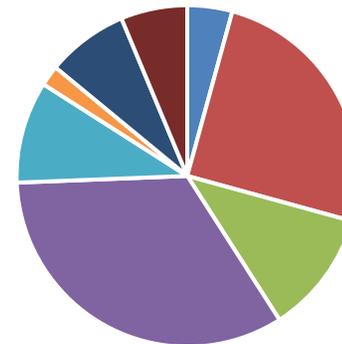
CY2022 Estimated Revenue by Source



- Conn Fees
- Dom Svc Chgs/Use
- Priv Hyd Svc Chgs
- Spr Svc Chgs
- Pub Hyd Svc Chgs
- Late Fees
- Backflow Fees
- Sale of Water
- Property Rental
- "Surplus"
- Other Fees

<u>Category</u>	<u>Expense</u>	<u>%</u>
Administration	60450	4.2%
Water Distribution	356460	25.0%
Water Treatment	166115	11.7%
Other Water - Labor	476341	33.4%
Other Water - Insurance	137427	9.6%
Other Water - Misc.	27425	1.9%
Debt Service	110119.5	7.7%
<u>Capital Outlay</u>	<u>90000</u>	<u>6.3%</u>
<i>Total:</i>	<i>1424337</i>	<i>100%</i>

CY2022 Estimated Expense by Type



- Administration
- Water Distribution
- Water Treatment
- Other Water - Labor
- Other Water - Insurance
- Other Water - Misc.
- Debt Service
- Capital Outlay

HOOKSETT VILLAGE WATER PRECINCT

RATE AND FEE SCHEDULE

(Effective 1/1/2022)

DOMESTIC SERVICE RATES

0-10,000 gallons	\$4.95/1000 gallons
10,001-25,000 gallons	\$5.40/1000 gallons
25,001-75,000 gallons	\$6.80/1000 gallons
75,001- 150,000 gallons	\$7.30/1000 gallons
150,001 - 300,000 gallons	\$7.45/1000 gallons
300,001 - 500,000 gallons	\$7.65/1000 gallons
≥ 500,001 gallons	\$8.40/1000 gallons

DOMESTIC SERVICE CHARGES

¾" Service	\$73.00/ quarter
1" Service	\$102.20/ quarter
1 ¼" Service	\$116.80/ quarter
1 ½" Service	\$131.40/ quarter
2" Service	\$211.70/ quarter
3" Service	\$803.00/ quarter
4" Service	\$1022.00/ quarter
6" Service	\$1533.00/ quarter
8" Service	\$2190.00/ quarter
10" Service	\$2774.00/ quarter

Services with Deduct Meters: \$5.00/quarter (additional)

SPRINKLER SERVICE CHARGES

10"	\$1060.00 / quarter
8"	\$660.00 / quarter
6"	\$360.00 / quarter
4"	\$235.00 / quarter
2"	\$185.00 / quarter

HYDRANT SERVICE CHARGES

Private Hydrants	\$185.00/qtr
Public Hydrants	\$185.00/qtr
Bulk Hydrant Use	\$8.40/1000 gals
<i>(designated hydrant; requires prior approval)</i>	

MISCELLANEOUS FEES

Final Bill Fee \$75.00 (\$125.00 ≤ 48 hrs)
New Service Application Fee \$100.00
Turn on / Reconnection / Turn off Fee \$50.00/event (on or off)
Tampering / Unauthorized Use \$250.00 + 50,000 gallons (min.)

Returned check Fee \$45.00/check
Shutoff notification Fee \$15.00/notice
Late payment Fee 12% of quarterly balance (\$35 min.)
Backflow device inspection \$50.00/inspection \$25.00/re-inspection
Backflow device test/re-test \$50.00/each
Backflow device permit \$35.00 (permit renewal \$10/year)
Private hydrant flushing \$75.00/hydrant/flush
Fire flow test \$150.00/test
Bacteria test \$75.00/test
Construction plan review and construction site labor \$85.00/hr min.
Non-construction site labor \$50.00/hr (\$75/hr after hrs; 3 hr min.)
Parts/materials/subcontractors @ Cost + 15%

TERMS OF PAYMENT

Quarterly water bills are rendered on or about February 1, May 1, August 1 and November 1. All bills, including those rendered at other times for miscellaneous services, are due and payable upon presentation. Bills may be estimated if needed.

A late payment charge will be added to any bill not paid by the due date, and a shutoff notice may be issued after the due date. Bills unpaid by the end of the quarter are also subject to 12% interest charges. Service may be discontinued for nonpayment of water bills or for a violation of the *Schedule for Water Service*.

The Precinct's terms and conditions in effect from time to time, where not inconsistent with any specific provision hereof, are a part of this *Rate and Fee Schedule*. A 5% senior citizen (ages 65+) discount is available on domestic services $\leq 1"$ for $<10,000$ gals/qtr.

SERVICE CONNECTION FEES

Service connection fees shall apply to any new or extended service connection utilizing Hooksett Village Water Precinct's water supply resources, regardless of whether the water main or service line being connected to is Precinct-owned or privately owned.

Service connection fees are one-time fees and are NOT related to other customer-borne expenses for any physical connection to HVWP infrastructure described in the *Schedule for Water Service*.

- Residential Connection: \$900.00/Bedroom, min. \$2,000.00
- Commercial Connection: \$6.00/Gal/Day, min. \$2,000.00
- Source Development: 50% of Res./Comm. Fee, min. \$1,000.00
- Fire System Connection: \$5,500/ISLD (inch svc. line diameter)

*** 2022 RATE CHANGE SUMMARY**

Proposed Sources of Additional Non-Grant Revenue Needs

Hooksett Village Water Precinct, FY2022-26

NHDES 2021 Statewide Average Annual Water Bill: \$587.35 (\$48.95/mo)

Type	Amount	Scenario	Results		
			Avg. Resid. Customer:		
Domestic service rates	\$30,423	Alt. #1	\$5.18	\$/yr:	\$/mo:
Domestic service charges	\$42,006	Alt. #1	\$73.00	\$483.89	\$40.32
Sprinkler service charges	\$4,440	Alt. #1	\$185-1060		
Hydrant service charges	\$7,800	Alt. #1	\$185/185	(priv/pub)	
Water taxes	\$0	=	\$0	Total tax ≤	\$0
TOTAL:	\$84,669	2022		From trust:	\$25,000
Domestic service rates	\$30,802	Alt. #2	\$5.53	\$/yr:	\$/mo:
Domestic service charges	\$36,005	Alt. #2	\$79.00	\$520.87	\$43.41
Sprinkler service charges	\$4,440	Alt. #2	\$200-1075		
Hydrant service charges	\$7,800	Alt. #2	\$195/195	(priv/pub)	
Water taxes	\$0	=	\$0	Total tax ≤	\$0
TOTAL:	\$79,048	2023		From trust:	\$45,000
Domestic service rates	\$22,063	Alt. #3	\$5.68	\$/yr:	\$/mo:
Domestic service charges	\$36,005	Alt. #3	\$85.00	\$550.43	\$45.87
Sprinkler service charges	\$2,960	Alt. #3	\$210-1085		
Hydrant service charges	\$3,900	Alt. #3	\$200/200	(priv/pub)	
Water taxes	\$0	=	\$0	Total tax ≤	\$0
TOTAL:	\$64,928	2024		From trust:	\$35,000
Domestic service rates	\$20,058	Alt. #4	\$5.83	\$/yr:	\$/mo:
Domestic service charges	\$36,005	Alt. #4	\$91.00	\$579.99	\$48.33
Sprinkler service charges	\$1,480	Alt. #4	\$215-1090		
Hydrant service charges	\$3,900	Alt. #4	\$205/205	(priv/pub)	
Water taxes	\$0	=	\$0	Total tax ≤	\$0
TOTAL:	\$61,443	2025		From trust:	\$20,000
Domestic service rates	\$19,388	Alt. #5	\$5.95	\$/yr:	\$/mo:
Domestic service charges	\$30,004	Alt. #5	\$96.00	\$604.63	\$50.39
Sprinkler service charges	\$1,480	Alt. #5	\$220-1095		
Hydrant service charges	\$3,900	Alt. #5	\$210/210	(priv/pub)	
Water taxes	\$0	=	\$0	Total tax ≤	\$0
TOTAL:	\$54,772	2026		From trust:	\$10,000

*Note: Range of DSR/DSC:	2021	4.65-8.05 / 66-2508	0-10k to 500+ gals / 0.75" to 10"
	2022	4.95-8.40 / 73-2774	"
Avg. resid.	2023	5.30-8.80 / 79-3002	"
customer uses:	2024	5.45-9.10 / 85-3230	"
9,270	2025	5.60-9.35 / 91-3458	"
gals/qtr	2026	5.70-9.60 / 96-3648	"

See details (attached)

*** 2021 RATE CHANGE DETAILS**

SUPPORTING CALCULATIONS - 2022-26 BUDGET RATE EVALUATION

Hooksett Village Water Precinct

DSR:

DOMESTIC SERVICE RATES EVAL. (2022-26)

# bills	% distrib	Tier	Gal/yr	Current	Current	Alt. #1	Alt. #1	Alt. #2	Alt. #2	Alt. #3	Alt. #3	Alt. #4	Alt. #4	Alt. #5	Alt. #5
2455	0.52	0-10K*	13,504,000	4.65	\$62,323	4.95	\$66,343	5.30	\$71,034	5.45	\$73,045	5.60	\$75,055	5.70	\$76,396
1525	0.32	10-25K	23,390,000	5.05	\$118,120	5.40	\$126,306	5.75	\$134,493	5.90	\$138,001	6.05	\$141,510	6.20	\$145,018
508	0.11	25-75K	22,683,000	6.60	\$149,708	6.80	\$154,244	7.00	\$158,781	7.20	\$163,318	7.35	\$166,720	7.50	\$170,123
209	0.04	75-150K	21,208,000	7.15	\$151,637	7.30	\$154,818	7.35	\$155,879	7.50	\$159,060	7.65	\$162,241	7.80	\$165,422
32	0.01	150-300K	6,422,000	7.25	\$46,560	7.45	\$47,844	7.65	\$49,128	7.80	\$50,092	7.95	\$51,055	8.10	\$52,018
11	0.00	300-500K	4,798,000	7.35	\$35,265	7.65	\$36,705	8.10	\$38,864	8.35	\$40,063	8.65	\$41,503	8.95	\$42,942
21	0.00	500K+	22,211,000	8.05	\$178,799	8.40	\$186,572	8.80	\$195,457	9.10	\$202,120	9.35	\$207,673	9.60	\$213,226
4,761	1	Total:	114,216,000	--	\$742,410	--	\$772,833	--	\$803,636	--	\$825,698	--	\$845,756	--	\$865,144
(estim '21)			(estim '21)	Change:	\$0	--	\$30,423	--	\$30,802	--	\$22,063	--	\$20,058	--	\$19,388

*Note: Assumes 15% of first tier bills are subject to 5% senior citizen discount (@12% as of Oct 2021).

DSC:

DOMESTIC SERVICE CHARGE EVAL. (2022-26)

# svcs	% distrib	Tier	Current	Current	Alt. #1	Alt. #1	Alt. #2	Alt. #2	Alt. #3	Alt. #3	Alt. #4	Alt. #4	Alt. #5	Alt. #5	AWWA size	AWWA std ratio	
838	0.70	3/4"	66.00	\$219,573	73.00	\$242,861	79.00	\$262,822	85.00	\$282,783	91.00	\$302,744	96.00	\$319,379	0.75	1.0	
305	0.25	1"	92.40	\$112,728	102.20	\$124,684	110.60	\$134,932	119.00	\$145,180	127.40	\$155,428	134.40	\$163,968	1	1.4	
0	0.00	1.25"	105.60	\$0	116.80	\$0	126.40	\$0	136.00	\$0	145.60	\$0	153.60	\$0	1.25	1.6	
1	0.00	1.5"	118.80	\$475	131.40	\$526	142.20	\$569	153.00	\$612	163.80	\$655	172.80	\$691	1.5	1.8	
53	0.04	2"	191.40	\$40,577	211.70	\$44,880	229.10	\$48,569	246.50	\$52,258	263.90	\$55,947	278.40	\$59,021	2	2.9	
0	0.00	3"	726.00	\$0	803.00	\$0	869.00	\$0	935.00	\$0	1001.00	\$0	1056.00	\$0	3	11.0	
4	0.00	4"	924.00	\$14,784	1022.00	\$16,352	1106.00	\$17,696	1190.00	\$19,040	1274.00	\$20,384	1344.00	\$21,504	4	14.0	
0	0.00	6"	1386.00	\$0	1533.00	\$0	1659.00	\$0	1785.00	\$0	1911.00	\$0	2016.00	\$0	6	21.0	
1	0.00	8"	1980.00	\$7,920	2190.00	\$8,760	2370.00	\$9,480	2550.00	\$10,200	2730.00	\$10,920	2880.00	\$11,520	8	30.0	
0	0.00	10"	2508.00	\$0	2774.00	\$0	3002.00	\$0	3230.00	\$0	3458.00	\$0	3648.00	\$0	10	38.0	
1,202	1	Total:		\$396,057	--	\$438,063	--	\$474,068	--	\$510,073	--	\$546,078	--	\$576,083			
(estim '21)				Change:	\$0	--	\$42,006	--	\$36,005	--	\$36,005	--	\$36,005	--	\$30,004		

*Note: Assumes 15% of first tier bills are subject to 5% senior citizen discount (@12% as of Oct 2021).

SSC:

SPRINKLER SERVICE CHARGE EVAL. (2022-26)

# spr svc	% distrib	Tier	Current	+0.00	Alt. #1	Alt. #1	Alt. #2	Alt. #2	Alt. #3	Alt. #3	Alt. #4	Alt. #4	Alt. #5	Alt. #5
6	0.08	2"	170.00	\$4,080	185.00	\$4,440	200.00	\$4,800	210.00	\$5,040	215.00	\$5,160	220.00	\$5,280
48	0.65	4"	220.00	\$42,240	235.00	\$45,120	250.00	\$48,000	260.00	\$49,920	265.00	\$50,880	270.00	\$51,840
16	0.22	6"	345.00	\$22,080	360.00	\$23,040	375.00	\$24,000	385.00	\$24,640	390.00	\$24,960	395.00	\$25,280
3	0.04	8"	645.00	\$7,740	660.00	\$7,920	675.00	\$8,100	685.00	\$8,220	690.00	\$8,280	695.00	\$8,340
1	0.01	10"	1045.00	\$4,180	1060.00	\$4,240	1075.00	\$4,300	1085.00	\$4,340	1090.00	\$4,360	1095.00	\$4,380
74	1	Total:		\$80,320		\$84,760		\$89,200		\$92,160		\$93,640		\$95,120
(estim '21)				Change:	\$0	\$4,440	\$4,440	\$2,960	\$1,480	\$1,480				\$1,480

HSC:

HYDRANT SERVICE CHARGE EVAL. (2022-26)

# hyd	% distrib	Tier	Current	Current	Alt. #1	Alt. #1	Alt. #2	Alt. #2	Alt. #3	Alt. #3	Alt. #4	Alt. #4	Alt. #5	Alt. #5
45	0.23	Private	175.00	\$31,500	185.00	\$33,300	195.00	\$35,100	200.00	\$36,000	205.00	\$36,900	210.00	\$37,800
150	0.77	Public	175.00	\$105,000	185.00	\$111,000	195.00	\$117,000	200.00	\$120,000	205.00	\$123,000	210.00	\$126,000
195	1	Total:		\$136,500	--	\$144,300	--	\$152,100	--	\$156,000	--	\$159,900	--	\$163,800
(estim '21)				Change:	\$0	\$7,800	\$7,800	\$3,900	\$3,900	\$3,900				\$3,900

Long-Term Project Description	Year of Last Purchase	Year of Next Purchase	FY2022	FY2023	FY2024	FY2025	FY2026	FY2027	FY2028	FY2029	FY2030	FY2031	10-Year Project Cost	25-Year Project Cost
Tanks: (a) Installation of new correctly sized tank for Low Pressure Zone (LPZ) (via \$1.8M SRF loan in 2016 - 2019)	2019	--	35 surplus 75 budget \$110,119	\$110,119	\$110,119	\$110,119	\$110,119	\$110,119	\$110,119	\$110,119	\$110,119	\$110,119	\$1,101,195	\$2,092,270
(b) Repair/replacement of old LPZ tank and completion of transmission main for new LPZ tank (estim. \$1.55M SRF loan - 2022)	1950	2022	95 budget \$95,000	\$95,000	\$95,000	\$95,000	\$95,000	\$95,000	\$95,000	\$95,000	\$95,000	\$95,000	\$950,000	\$1,925,000
(c) Repair/recoat High PZ (HPZ) tank	2020	2033	— \$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$192,500
New Source Installation: For drought/contamination protection and growth (estimated \$1M loan in 2025)	2007	2024	25 budget 25 trust \$50,000	\$25,000	\$40,000	\$60,000	\$60,000	\$60,000	\$60,000	\$60,000	\$60,000	\$60,000	\$535,000	\$1,335,000
Main Replacement/improvement: 25 miles pipe @ 1,000'/yr x \$350/ft = \$350K/yr goal (assumes 132-yr life cycle)	0 - 70 yrs±	Annual	105 budget 62500 30000 12500 Const rocks engr \$105,000	\$90,000	\$205,000	\$185,000	\$115,000	\$185,000	\$185,000	\$140,000	\$185,000	\$185,000	\$1,580,000	\$5,135,000
Emergency Interconnection: Backup for west LPZ (estim. \$750K loan in 2023)	1985±	2024	25 budget \$25,000	\$45,530	\$45,530	\$45,530	\$45,530	\$45,530	\$45,530	\$45,530	\$45,530	\$45,530	\$434,770	\$935,600
Meters/Transmitters: Routine upgrades/replacements (10-20 year cycle)	0 - 68 yrs±	2022+	50 budget \$50,000	\$40,000	\$5,000	\$5,000	\$5,000	\$5,000	\$5,000	\$5,000	\$5,000	\$5,000	\$130,000	\$780,000
Facilities: Improvements for efficiency/safety/damage prev./SCADA	1-35 yrs±	Unk	15 budget \$15,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$15,000	\$33,000
Vehicles: Routine replacement before major repairs (12-year cycle)	2-12 yrs	2023	\$0	\$95,000	\$0	\$0	\$70,000	\$0	\$0	\$45,000	\$0	\$0	\$210,000	\$520,000
Projected CIP totals:		\$373,119 (FY2021)	\$450,119	\$500,649	\$4,955,965	\$12,948,370								
Breakdown of CIP Sources:														
Trust funds:	\$0	\$25,000	\$45,000	\$35,000	\$20,000	\$10,000	\$0	\$0	\$0	\$0	\$0	\$0	\$135,000	\$135,000
Prior year surplus:	\$50,720	\$35,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$35,000	\$85,720
Taxes:	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Rates & fees:	\$322,399	\$390,119	\$455,649	\$465,649	\$480,649	\$490,649	\$500,649	\$500,649	\$500,649	\$500,649	\$500,649	\$500,649	\$4,785,965	\$12,727,650
Projected Budget ▲ due to CIP:	\$0	\$67,720	\$65,530	\$10,000	\$15,000	\$10,000	\$10,000	\$0	\$0	\$0	\$0	\$0		\$12,948,370
Breakdown of Budget Needs:														
CIP ▲:	\$0	\$67,720	\$65,530	\$10,000	\$15,000	\$10,000	\$10,000	\$0	\$0	\$0	\$0	\$0		
+ Routine O&M (inflation) ▲:	\$15,000	\$15,000	\$15,000	\$15,000	\$15,000	\$15,000	\$15,000	\$15,000	\$15,000	\$15,000	\$15,000	\$15,000		
+ Planned trust fund deposit ▲:	\$0	\$0	\$0	\$40,000	\$35,000	\$30,000	\$25,000	\$25,000	\$25,000	\$25,000	\$25,000	\$25,000		
Approx. add'l. annual revenue needs ▲:	\$15,000	\$82,720	\$80,530	\$65,000	\$65,000	\$55,000	\$50,000	\$40,000	\$40,000	\$40,000	\$40,000	\$40,000		
Maximum budget impact:	1%	6%	6%	5%	5%	4%	4%	3%	3%	3%	3%	3%		